



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0710_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Alfred	M.	Anthony	12/31/2016	aanthony@livingstonnj.org

Chief Administrative Officer

Michele	E.	Meade		mmeade@livingstonnj.org
---------	----	-------	--	-------------------------

Chief Financial Officer

William	S.	Nadolny		wnadolny@livingstonnj.org
---------	----	---------	--	--

Municipal Clerk

Glenn	R.	Turtletaub		gturtletaub@livingstonnj.org
-------	----	------------	--	------------------------------

Registered Municipal Accountant

Joseph		Faccione		JFaccione@sklein-cpa.com
--------	--	----------	--	--------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Shawn	R.	Klein	12/31/2018	sklein@livingstonnj.org
Rufino		Fernandez, Jr.	12/31/2018	rfernandez@livingstonnj.org
Michael	M.	Silverman	12/31/2016	msilverman@livingstonnj.org
Edward		Meinhardt	12/31/2018	emeinhardt@livingstonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.422	\$30,185,301.87	17.11%	\$2,554.18	Municipal Purpose Tax	ACTUAL	\$30,858,302.92
Municipal Library	0.035	\$2,533,944.00	1.44%	\$211.84	Municipal Library	ACTUAL	\$2,550,429.32
Municipal Open Space	0.005	\$358,149.00	0.20%	\$30.26	Municipal Open Space	ACTUAL	\$360,309.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$369,292.00
Local School District	1.452	\$104,029,438.00	58.97%	\$8,788.33	Local School District	ESTIMATED	\$106,120,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.533	\$38,159,519.50	21.63%	\$3,226.02	County Purposes	ESTIMATED	\$38,930,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$1,147,059.73	0.65%	\$96.84	County Open Space	ESTIMATED	\$1,170,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.463	\$176,413,412.10	100.00%	\$14,907.48	Total ESTIMATED amount to be raised by taxes		\$180,358,333.24
Total Taxable Valuation as of October 1, 2015 <u>\$7,206,184,465.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,558,968.79</u>		
Current Year Average Residential Assessment <u>\$605,257.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>43,751,271.23</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$146,949,601.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$180,141,903.44</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$216,429.00</u>		
0.422	0.428	1.42%			Total Amount to be Raised by Taxes <u>\$180,358,332.44</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.88%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy net of Appeals</u>		
\$30,185,301.87	\$30,858,302.92	2.23%	\$673,001.05		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>177,550,371.54</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>178,372,347.51</u>		
\$2,554.18	\$2,590.50	1.42%	\$36.32		% of Taxes Collected, CY 2015 <u>99.54%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$15,601.16</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility
08	Surplus	-58.87%	(\$863,635.00)	\$1,467,000.00	\$603,365.00	\$400,000.00		\$0.00	\$194,300.00	\$9,065.00			
08	Local Revenue	-10.38%	(\$1,360,908.13)	\$13,107,043.13	\$11,746,135.00	\$2,699,000.00		\$5,422,400.00	\$3,142,800.00	\$481,935.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,966,460.00	\$2,966,460.00	\$2,966,460.00							
08	Uniform Construction Code Fees	-0.47%	(\$6,783.00)	\$1,441,783.00	\$1,435,000.00	\$1,435,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	28.66%	\$30,977.01	\$108,075.99	\$139,053.00	\$139,053.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	434.91%	\$1,155,293.81	\$265,640.01	\$1,420,933.82	\$1,420,933.82							
08	Other Special Items	20.23%	\$252,091.29	\$1,246,430.68	\$1,498,521.97	\$1,498,521.97							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.56%	(\$174,347.48)	\$31,032,650.30	\$30,858,302.82	\$30,858,302.82							
07	Minimum Library Tax	0.65%	\$16,485.32	\$2,533,944.00	\$2,550,429.32	\$2,550,429.32							
54	Open Space Levy Tax	-0.28%	(\$1,019.00)	\$361,328.00	\$360,309.00		\$360,309.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-1.75%	(\$951,845.18)	\$54,530,355.11	\$53,578,509.93	\$43,967,700.93	\$360,309.00	\$5,422,400.00	\$3,337,100.00	\$491,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility
20	General Government	20.50	10.00	7.84%	\$170,586.01	\$2,175,960.00	\$2,346,546.01	\$2,346,546.01							
21	Land-Use Administration	5.00	1.00	6.96%	\$46,760.00	\$671,374.00	\$718,134.00	\$357,825.00	\$360,309.00						
22	Uniform Construction Code	11.00	2.00	12.56%	\$114,080.00	\$908,420.00	\$1,022,500.00	\$1,022,500.00							
23	Insurance			3.42%	\$147,472.00	\$4,313,155.00	\$4,460,627.00	\$3,707,527.00		\$303,900.00	\$422,900.00	\$26,300.00			
25	Public Safety	88.00	38.00	-0.16%	(\$17,954.01)	\$10,966,909.01	\$10,948,955.00	\$10,881,955.00	\$67,000.00						
26	Public Works	60.50	1.00	-0.79%	(\$52,470.00)	\$6,653,519.00	\$6,601,049.00	\$2,905,513.00		\$1,486,222.00	\$2,209,314.00				
27	Health and Human Services	6.00	4.00	-9.56%	(\$62,689.54)	\$655,906.54	\$593,217.00	\$593,217.00							
28	Parks and Recreation	20.00	4.00	5.34%	\$96,929.00	\$1,816,783.00	\$1,913,712.00	\$1,458,125.00	\$34,225.00			\$421,362.00			
29	Education (including Library)			2.45%	\$86,229.30	\$3,512,982.00	\$3,599,211.30	\$3,599,211.30							
30	Unclassified			-85.87%	(\$445,000.00)	\$518,200.00	\$73,200.00	\$73,200.00							
31	Utilities and Bulk Purchases			4.98%	\$213,205.00	\$4,283,195.00	\$4,496,400.00	\$1,368,000.00		\$2,777,000.00	\$350,000.00	\$1,400.00			
32	Landfill / Solid Waste Disposal			7.44%	\$179,178.36	\$2,406,780.46	\$2,585,958.82	\$2,542,000.00	\$43,958.82						
35	Contingency			0.00%	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00							
36	Statutory Expenditures			2.71%	\$103,885.17	\$3,838,003.93	\$3,941,889.10	\$3,794,865.10		\$61,878.00	\$71,608.00	\$13,538.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			5.95%	\$12,868.00	\$216,185.00	\$229,053.00	\$229,053.00							
43	Court and Public Defender	4.00	3.00	18.28%	\$52,250.00	\$285,800.00	\$338,050.00	\$338,050.00							
44	Capital			178.60%	\$968,000.00	\$542,000.00	\$1,510,000.00	\$210,000.00	\$1,300,000.00						
45	Debt			7.16%	\$529,678.00	\$7,393,900.00	\$7,923,578.00	\$6,818,500.00		\$793,400.00	\$283,278.00	\$28,400.00			
46	Deferred Charges			-100.00%	(\$64,009.00)	\$64,009.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-49.76%	(\$214,325.00)	\$430,754.00	\$216,429.00	\$216,429.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	215.00	63.00	3.61%	\$1,864,673.29	\$51,713,835.94	\$53,578,509.23	\$42,522,516.41	\$1,445,183.82	\$360,309.00	\$5,422,400.00	\$3,337,100.00	\$491,000.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					General Capital Fund Surplus	\$360,000.00	Proceeds from debt sales used to phase in new debt service
X					Saint Barnabas Medical Center - Madonna Athletic Field	\$1,300,000.00	One-time revenue to fund athletic field improvements
			X		Madonna Athletic Field Construction	\$1,300,000.00	One-time appropriation funded by donation from Saint Barnabas Medical Center

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	222	\$115,384,300.00	1.60%	15A Public Schools	13	\$213,118,100.00	18.37%	
2 Residential	9,903	\$5,993,856,017.00	83.18%	15B Other Schools	6	\$118,786,200.00	10.24%	
3A/3B Farm	2	\$740,300.00	0.01%	15C Public Property	150	\$231,562,600.00	19.96%	
4A Commercial	323	\$979,149,578.00	13.59%	15D Church and Charities	47	\$535,353,900.00	46.15%	
4B Industrial	42	\$104,657,200.00	1.45%	15E Cemeteries & Graveyards	4	\$403,500.00	0.03%	
4C Apartments	1	\$2,658,800.00	0.04%	15F Other Exempt	24	\$60,804,600.00	5.24%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$9,738,270.00	0.14%					
Total	10,494	\$7,206,184,465.00	100.00%	Total	244	\$1,160,028,900.00	100.00%	
Average Ratio (%), Assessed to True Value				94.39%	Percentage of Exempt vs. Non-Exempt Properties			16.10%
Equalized Valuation, Taxable Properties				\$7,634,478,721.26				
Total # of property tax appeals filed in 2015		County Tax Board	190.00					
		State Tax Court	188.00					
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				313.00				
Amount paid out by municipality for tax appeals in 2015				\$2,251,953.96				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Cedar Street Commons	Other	\$55,721.12	\$34,899,300.00	\$859,569.76															
Total Long Term Exemptions - Column Total		55,721.12	34,899,300.00	859,569.76	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$55,721.12	\$34,899,300.00	\$859,569.76

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	35,804.00	\$32,358.00	\$0.00	\$971.00	\$0.00	\$2,475.00
Supervisory Staff (Department Heads & Managers)	25.00	1.00	3,657,658.00	\$2,726,713.00	\$0.00	\$339,748.00	\$399,950.00	\$191,247.00
Police Officers (Including Superior Officers)	71.00	0.00	12,307,075.00	\$8,392,900.00	\$553,049.00	\$2,154,457.00	\$1,084,972.00	\$121,697.00
Fire Fighters (Including Superior Officers)	2.00	0.00	411,151.00	\$262,175.00	\$34,000.00	\$67,300.00	\$43,874.00	\$3,802.00
All Other Union Employees not listed above	51.00	1.00	4,233,259.40	\$2,572,220.00	\$356,200.00	\$316,886.40	\$791,178.00	\$196,775.00
All Other Non-Union Employees not listed above	66.00	56.00	7,299,106.00	\$5,126,749.00	\$64,500.00	\$582,640.00	\$1,165,146.00	\$360,071.00
Totals	215.00	63.00	27,944,053.40	\$19,113,115.00	\$1,007,749.00	\$3,462,002.40	\$3,485,120.00	\$876,067.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	67.00	\$10,769.61	\$721,563.87	64.00	\$10,372.86	\$663,863.04
Parent & Child	23.00	\$19,399.14	\$446,180.22	24.00	\$17,625.63	\$423,015.12
Employee & Spouse (or Partner)	35.00	\$21,670.96	\$758,483.60	34.00	\$20,962.11	\$712,711.74
Family	86.00	\$30,438.02	\$2,617,669.72	91.00	\$28,257.39	\$2,571,422.49
Employee Cost Sharing Contribution (enter as negative -)			(\$1,116,829.00)			(\$874,136.00)
Subtotal	211.00		\$3,427,068.41	213.00		\$3,496,876.39
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$6,485.40	\$12,970.80	2	\$6,188.88	\$12,377.76
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$12,970.92	\$12,970.92	1	\$12,377.76	\$12,377.76
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$25,941.72	3.00		\$24,755.52
GRAND TOTAL	214.00		\$3,453,010.13	216.00		\$3,521,631.91

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Benevolent Association	5555.50	\$3,408,593.00	X		
Police Superior Officers Association	1039.20	\$1,235,855.00	X		
Township Employees: Non-Bargaining Units	1022.10	\$313,924.00		X	
Public Works/Teamsters	231.30	\$53,526.00	X		
Police Chief	177.40	\$189,258.00		X	
Township Manager	55.00	\$44,056.00			X
Director of Health and Human Services	55.00	\$33,010.00		X	
Fire Chief	55.00	\$32,676.00		X	
Township Clerk	55.00	\$24,955.00		X	
Chief Financial Officer	31.00	\$17,708.00		X	
Totals	8276.50	\$5,353,561.00			
Total Funds Reserved as of end of 2015		\$406,036.00			
Total Funds Appropriated in 2016		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$95,820,849.00	\$95,820,849.00	\$0.00	Utility Fund - Principal	\$474,506.73	\$770,000.00	\$780,000.00	\$800,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$630,121.27	\$417,741.67	\$399,341.67	\$379,741.67
Utility Fund Debt				Bond Anticipation Notes - Principal	\$304,000.00			
Water	\$18,831,506.73	\$18,831,506.73	\$0.00	Bond Anticipation Notes - Interest	\$112,800.00			
Sewer	\$5,927,000.00	\$5,927,000.00	\$0.00	Bonds - Principal	\$3,989,300.00	\$4,369,574.00	\$4,585,000.00	\$4,700,000.00
Swimming Pool	\$96,000.00	\$96,000.00	\$0.00	Bonds - Interest	\$2,384,100.00	\$2,277,686.00	\$2,145,130.00	\$2,007,280.00
0			\$0.00	Loans & Other Debt - Principal	\$25,900.00	\$25,955.00	\$26,142.00	\$26,332.00
0			\$0.00	Loans & Other Debt - Interest	\$2,400.00	\$2,215.00	\$2,029.00	\$1,838.00
0			\$0.00	Total	\$7,923,128.00	\$7,863,171.67	\$7,937,642.67	\$7,915,191.67
<u>Municipal Purposes</u>				Total Principal	\$4,793,706.73	\$5,165,529.00	\$5,391,142.00	\$5,526,332.00
Debt Authorized	\$3,419,487.98		\$3,419,487.98	Total Interest	\$3,129,421.27	\$2,697,642.67	\$2,546,500.67	\$2,388,859.67
Notes Outstanding	\$11,109,000.00		\$11,109,000.00	% of Total Current Year Budget	14.79%			
Bonds Outstanding	\$77,726,808.38	\$12,080,868.27	\$65,645,940.11	Description	Debt Not Listed Above			
Loans and Other Debt	\$255,524.18		\$255,524.18	Total Guarantees - Governmental	\$0.00			
Total (Current Year)	\$213,186,176.27	\$132,756,224.00	\$80,429,952.27	Total Guarantees - Other	\$0.00			
Population (2010 census)	<u>27,391</u>			Total Capital/Equipment Leases	\$156,325.08	\$132,564.40	\$108,803.72	\$59,283.86
Per Capita Gross Debt	<u>\$7,783.07</u>			Total Other	\$0.00			
Per Capita Net Debt	<u>\$2,936.36</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		<u>\$7,575,753,303.00</u>		Rating	Aa2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.06%</u>		Year of Last Rating	2012	2016		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Sheet UFB-7: Total salaries will not equal total salaries in the municipal budget due to allocations to funds that are outside of the the operating budgets, including Public Library, General Capital, Reserves for Storm Recovery, Accumulated Absences, Developers Escrow and Public Defender

Sheet UFB-8: Premium costs differ by collective bargaining group and weighted average rates have been used to calculate total costs by category. Total health benefits costs reported are allocated throughout operating budgets, including those of the Public Library and Utility Funds and will not correpond directly to budgeted health benefits costs in the Current Fund. Retiree health benefits costs are for premiums paid directly to the State of New Jersey Health Benefits Fund and do not include budgeted reimbursements of \$150,000 to 11 retirees who pay health benefits premiums directly. Reimbursements are based on years of service at the time of retirement in accordance with Township policy.

Sheet UFB-9: The accumulated days and monetary liability reported are for actual liabilities as limited by collective bargaining agreements, individual employment contracts or Township policy.