

**RESOLUTION AUTHORIZING
INTEREST TO BE CHARGED
ON DELINQUENT TAXES**

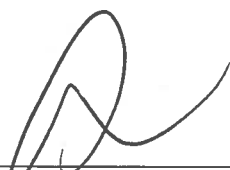
BE IT RESOLVED by the Township Council of the Township of Livingston in the County of Essex that:

1. Under and by virtue of the provisions of Chapter 435 of the Laws of 1979 (N.J.S. 54:4-67, as amended and supplemented), the Council does hereby fix and establish the rate of interest to be charged for the nonpayment of taxes and other municipal liens at eight (8) percent per annum on the first \$1,500.00 of the delinquency and eighteen (18) percent per annum on any amount in excess thereof.


2. No interest shall be charged upon any installment of taxes or other municipal liens if payment of such installment is made within ten (10) days after the date upon which the same became due and payable; but if any such installment is not paid within such period of ten (10) days, the full interest or penalty rate, as herein fixed in Section 1 hereof, shall attach from the date upon which the installment shall have become due and payable.

3. The provisions of any resolution or resolutions heretofore adopted which are inconsistent herewith, are hereby, to that extent, rescinded and repealed.

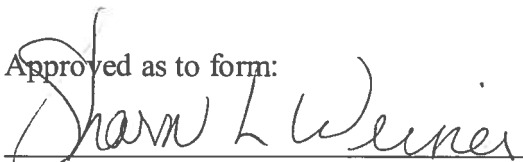
4. This resolution shall take effect immediately and shall be applicable to installments of taxes or other municipal liens which shall become due and payable on January 1, 2017 and thereafter.



Shawn R. Klein, Mayor



Glenn R. Turteltaub, Township Clerk

Approved as to form:


Sharon L. Weiner, Township Attorney

Adopted: January 2, 2017