

**RESOLUTION AUTHORIZING
THE CALCULATION OF THE 2017
RESERVE FOR UNCOLLECTED TAXES
PURSUANT TO N.J.S. 40A:4-41c(2)**

WHEREAS, N.J.S. 40A:4-41c(2), enacted into law (P.L. 1997, c. 28) and amended by Chapter 56 of P.L. 2010, provides alternate methods of calculating the reserve for uncollected taxes; and


WHEREAS, N.J.S. 40A:4-41c(2) permits the governing body of any municipality in which tax reductions have resulted from tax appeal judgements of the County Tax Board pursuant to R.S. 54:3-21 et seq., or the State Tax Court pursuant to R.S. 54:48-1 et seq., to elect to calculate the current year reserve for uncollected taxes by reducing the certified tax levy of the prior year by the amount of the tax levy reductions resulting from those judgements; and

WHEREAS, this election shall be made by resolution, approved by a majority vote of the full membership of the governing body prior to the introduction of the annual budget pursuant to N.J.S. 40A:4-5; and

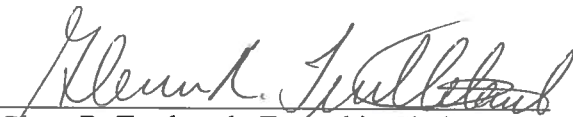
WHEREAS, the Township of Livingston has determined that it is advantageous to utilize the method provided under N.J.S. 40A:4-41c(2)

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Livingston, that the maximum percentage to be used for the reserve for uncollected taxes in the 2017 budget is 99.99% based on N.J.S. 40A:4-41c(2).

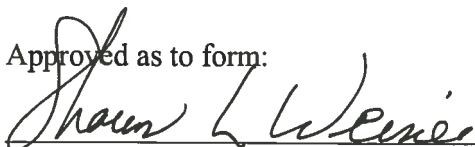
BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed with Director of the Division of Local Government Services.



Shawn R. Klein, Mayor



Glenn R. Turteltaub, Township Clerk

Approved as to form:


Sharon L. Weiner, Township Attorney

Adopted: March 20, 2017